

NOTICE OF SPECIAL GENERAL OBLIGATION BOND ELECTION
JOINT SCHOOL DISTRICT NO. 151
CASSIA, TWIN FALLS, AND ONEIDA COUNTIES, IDAHO

Pursuant to the laws of the State of Idaho and the Bond Election Resolution of the Board of Trustees of Joint School District No. 151, Cassia, Oneida and Twin Falls Counties, State of Idaho (the "District"), adopted on December 20, 2018, notice is hereby given that a Special General Obligation Bond Election will be held in the District on **Tuesday, March 12, 2019**, beginning at the hour of 8:00 A.M. and closing at the hour of 8:00 P.M. on said date, on the question of whether the District shall be empowered to issue general obligation school bonds of said District in the principal amount not to exceed \$56,700,000, to be repaid not later than September 30, 2039.

The question submitted will be: "Shall the Board of Trustees (the "Board") of Joint School District No. 151, Cassia, Oneida and Twin Falls Counties, State of Idaho (the "District"), be authorized to issue general obligation school bonds of said District in the principal amount not to exceed \$56,700,000 for the purpose of financing the costs of renovations and improvements to existing schools and school facilities including (i) constructing and installing additional classrooms at Burley High School, Burley Junior High School, Dworshak Elementary School and Oakley High School, and completing the addition at Declo Elementary School, all to address growth and overcrowding; (ii) installing or upgrading HVAC facilities throughout the District; (iii) renovating and improving the Cassia Regional Technical Center; and (iv) providing necessary equipment and furnishings for such facilities; such bonds to become due in such installments as may be fixed by the Board; the final installment of such bonds to fall due not later than September 30, 2039, all as provided in the Bond Election Resolution adopted by the Board on December 20, 2018?"

The following information is required by Section 34-439, Idaho Code: The projects to be financed by the sale of the proposed bonds are the costs of renovations and improvements to existing schools and school facilities including (i) constructing and installing additional classrooms at Burley High School, Burley Junior High School, Dworshak Elementary School, and Oakley High School and completing the addition at Declo Elementary School, all to address growth and overcrowding; (ii) installing or upgrading HVAC facilities throughout the District; (iii) renovating and improving the Cassia Regional Technical Center; and (iv) providing necessary equipment and furnishings for such facilities. The date of the District's special general obligation bond election is March 12, 2019. The principal amount of the proposed bonds to be issued is not to exceed \$56,700,000 to be repaid not later than September 30, 2039. The interest rate anticipated on the proposed bond issue, based upon current market rates, is three and eighty-seven hundredths percent (3.87%) per annum. The total amount to be repaid over the life of the bonds, based on the anticipated interest rate, is \$73,067,116, consisting of \$56,700,000 in principal and \$29,261,313 of interest, totaling \$85,961,313, less \$12,894,197 in estimated bond levy equalization payments. The estimated average annual cost to the taxpayer on the proposed bond is a tax of \$201 per \$100,000 of taxable assessed value based on current conditions and the data above. As of March 12, 2019, the total existing bonded indebtedness of the District, including interest accrued, is \$31,331,234.

NOTICE IS FURTHER GIVEN that in accordance with the Help America Vote Act of 2002, each of the polling places include parking spaces, path of travel, entrances, exits, and voting areas accessible to individuals with disabilities. Said election shall be held at the regular polling places for elections in Cassia, Oneida and Twin Falls Counties, Idaho, [or by mail], as indicated below:

<u>PRECINCTS</u>	<u>POLLING PLACE</u>
Cassia County	
Burley 1	VFW Hall, 554 Highland Ave, Burley
Burley 2 and 3	Crossroads Bible Church, 1550 Parke Ave, Burley
Burley 4	Presbyterian Church, 2100 Burton Ave, Burley
Burley 5	Burley United Methodist Church, 450 E 27 th St, Burley
Burley 6	City of Burley Council Room, 1401 Overland Ave, Burley
Albion	Albion Civic Center, 124 S Main St, Albion
Almo	VOTE BY MAIL
Bridge	VOTE BY MAIL
Declo	Declo LDS Church, 213 W Main, Declo
Elba	VOTE BY MAIL

Grandview Truth Tabernacle Church, 2459 Hiland Ave, Burley
Heglar-Yale VOTE BY MAIL
Jackson Leo Robbins' Residence, 1199 E 600 N, Jackson
Malta Raft River Electric, 155 N Main St, Malta
Oakley 1 & 2 Oakley Fire Station, 315 East Main, Oakley
Parsons VOTE BY MAIL
Pella Pella LDS Church, 160 W 400 S, Burley
Springdale Springdale LDS Church, 475 S 200 E, Burley
Starrh's Ferry Star 1st & 2nd LDS Church, 100 S 200 W, Burley
Sublett VOTE BY MAIL
Unity Unity LDS Church, 275 S 250 E, Burley
View View LDS Church, 554 S 490 E, Burley
Absentee/Mail/Early Voting Cassia County Courthouse, 1459 Overland Ave, Rm 105, Burley

Twin Falls County

Murtaugh Murtaugh City Hall, 106 4th Street, Murtaugh
Early Voting Twin Falls County West, 630 Addison Ave West, Twin Falls

Oneida County

Juniper 7 VOTE BY MAIL
Absentee/Early Voting Oneida County Courthouse, 10 W Court St, Malad

Joseph W. Larsen, Cassia County Clerk
Publish Thursday, February 28, 2019
Publish Thursday, March 7, 2019 (w/sample ballot)