

# SAMPLE ELECTION BALLOT

## INSTRUCTIONS TO VOTER

To vote, fill in the oval (●) next to the response of your choice. If you make a mistake, request a new ballot from an election worker.



### MINIDOKA JOINT SCHOOL DISTRICT NO. 331

#### SPECIAL GENERAL OBLIGATION BOND ELECTION JOINT SCHOOL DISTRICT NO. 331 MINIDOKA, CASSIA, JEROME AND LINCOLN COUNTIES, STATE OF IDAHO MARCH 12, 2019

Shall the Board of Trustees of Joint School District No. 331, Minidoka, Cassia, Jerome and Lincoln Counties, State of Idaho (the "Board"), be authorized to issue general obligation school bonds of said District in the principal amount not to exceed \$21,000,000 for the purpose of financing the costs of (i) upgrading and remodeling existing schools focusing on safety, security and other identified needed building and site improvements; (ii) constructing, furnishing and equipping of additional classrooms at Heyburn Elementary, Paul Elementary and West Minico Middle School; (iii) constructing, furnishing and equipping of a second gymnasium at Heyburn Elementary; (iv) upgrading or replacing HVAC systems at Paul Elementary, Rupert Elementary, Mt. Harrison Jr./Sr. High School, and Minico High School gymnasium; (v) improvements to Minico High School, including installing a new gymnasium floor, constructing new concessions and restrooms at softball and tennis facilities, and acquiring land for and constructing and equipping a new agriculture education building; and (vi) upgrading other existing facilities for career and technical education; such bonds to become due in such installments as may be fixed by the Board, the final installment of such bonds to fall due not later than twenty (20) years from the date of issuance of such bonds, all as provided in the Bond Election Resolution adopted by the Board on December 17, 2018?

The following information is required by Section 34-439, Idaho Code:

The interest rate anticipated on the proposed bond issue, based upon current market rates, is three and eighty-three hundredths percent (3.83%) per annum. The total amount to be repaid over the life of the bonds, based on the anticipated interest rate, is \$28,319,273, consisting of \$21,000,000 in principal and \$10,819,408 of interest, totaling \$31,819,408, less \$3,500,135 in estimated bond levy equalization payments.

The estimated average annual cost to the taxpayer on the proposed bond is a tax of \$98 per \$100,000 of taxable assessed value based on current conditions and the data above.

As of March 12, 2019, the total existing bonded indebtedness of the District, including interest accrued, is \$13,995,178.

- IN FAVOR** of issuing bonds in the principal amount not to exceed \$21,000,000 for the purposes stated in the bond election resolution
- AGAINST** issuing bonds in the principal amount not to exceed \$21,000,000 for the purposes stated in the bond election resolution

OFFICIAL STAMP BOX